

# Gift Aid FAQs

Here are a few frequently asked questions around Gift Aid and donations.

## What is Gift Aid?

Gift Aid is a great way of increasing the value of your donation at no extra cost to you. If you're a UK taxpayer, we can reclaim the basic rate tax (25%) on your gift. This means for every £10 you donate, with Gift Aid, it will be worth £12.50 to Centrepont. The extra support is taken from the tax you have paid the UK Government in the last four years.

## How do I know if I'm a UK taxpayer?

You are a UK taxpayer if:

- Tax is taken from your wages or pension before you receive them
- You have to fill in a Self Assessment form
- You have any taxable savings (in a building society, for instance), a pension plan or investment income, or you have recently paid any Capital Gains Tax or expect to pay it in the near future. For example, this could be on the sale of a property or some shares.

By signing up to Gift Aid, you're confirming you're an eligible taxpayer who has paid sufficient tax. If you haven't paid enough tax, it'll be up to you to make up the difference.

## Is there any cost to me?

**No.** Once you have completed the form and returned it to us, we can reclaim the tax you have already paid from HM Revenue and Customs. We'll arrange everything and this doesn't cost you anything at all.

## What if I was a taxpayer last year but I'm not one this year? What if I'd like to withdraw my Gift Aid declaration?

If your circumstances or personal details have changed in any way, or you feel you need further clarity on a donation, please call our friendly Supporter Care team on **0800 23 23 20** or email [supportercare@centrepont.org](mailto:supportercare@centrepont.org).

## Don't forget, please contact Centrepont if you:

- Want to cancel your Gift Aid declaration at any time
- Change your name or home address
- No longer pay sufficient tax on your income and/or capital gains. If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self Assessment tax return or ask HM Revenue and Customs to adjust your tax code.

